

Rhode Island Council on Postsecondary Education
Finance & Facilities Committee
September 5, 2024



**Meeting of the Council on Postsecondary Education
Finance and Facilities Committee
Thursday, September 5, 2024, 2:30 PM
RI Nursing Education Center
Room 112
350 Eddy Street,
Providence, RI 02903**

Meeting Minutes

Chair Dennis Duffy called the meeting to order at 2:44 PM and acknowledged that a quorum was present.

Finance & Facilities Committee members present:

Dennis Duffy, Chair, Finance & Facilities Committee
Thomas Izzo

Finance & Facilities Committee members absent:

Marcy Reyes

Rhode Island Office of the Postsecondary Commissioner (OPC) staff present:

Shannon Gilkey, Commissioner
Zachary Saul, Chief Financial Officer
Megan Hamlin-Black, Director of Financial Strategy & Planning
Jackie Xiong, Executive Assistant to the Commissioner and Council Liaison

Other Attendees:

Dr. Emily House, Lecturer, Department of Leadership, Policy, and Organizations; Program Director,
Higher Education Administration

1. Acceptance of the Agenda

Chair Duffy called for a motion that the Finance & Facilities Committee accept the agenda for the meeting of September 5, 2024.

On a motion made by Thomas Izzo and seconded by Dennis Duffy, it was:

VOTED:	THAT	The Finance and Facilities Committee accept the agenda for the meeting of September 5, 2024.
	VOTE:	2 members voted in the affirmative and 0 members voted in the negative
	YEAS:	Dennis Duffy and Thomas Izzo
	NAYS:	0
	ABSTAINS:	0

2. Approval of the Minutes from August 21, 2024, Meeting

Chair Duffy asked for a motion to approve the minutes from the August 21, 2024, meeting.

On a motion duly made by Thomas Izzo and seconded by Dennis Duffy, it was:

VOTED:	THAT	The Finance and Facilities Committee accept the minutes for the meeting of August 21, 2024.
	VOTE:	2 members voted in the affirmative and 0 members voted in the negative
	YEAS:	Dennis Duffy and Thomas Izzo
	NAYS:	0
	ABSTAINS:	0

3. Executive Session

Chair Duffy called for a motion that the Finance & Facilities Committee enter executive session for the following:

- A. Discussion regarding a matter related to the question of the investment of public funds for public purposes, pursuant to R.I.G.L. §42-46-5(a)(7).

On a motion duly made by Thomas Izzo and seconded by Dennis Duffy, it was:

VOTED:	THAT	The Finance and Facilities Committee enter into Executive Session for the following:
		A. Discussion regarding a matter related to the question of the investment of public funds for public purposes, pursuant to R.I.G.L. §42-46-5(a)(7).
	VOTE:	2 members voted in the affirmative and 0 members voted in the negative
	YEAS:	Dennis Duffy and Thomas Izzo
	NAYS:	0
	ABSTAINS:	0

The Committee entered Executive Session at 2:46 PM
The Committee reconvened in Open Session at 3:58 PM

Chair Duffy called for a motion that the Finance & Facilities Committee seal the minutes of the Executive Session held on September 5, 2024.

On a motion duly made by Thomas Izzo and seconded by Dennis Duffy it was:

VOTED:	THAT	The Finance and Facilities Committee seal the minutes of the Executive Session held on September 5, 2024.
	VOTE:	2 members voted in the affirmative and 0 members voted in the negative
	YEAS:	Dennis Duffy and Thomas Izzo
	NAYS:	0
	ABSTAINS:	0

4. Adjourn

Chair Duffy asked for a motion to adjourn the meeting.

On a motion duly made by Thomas Izzo and seconded by Dennis Duffy, it was:

VOTED:	THAT	The Finance and Facilities Committee adjourn the meeting of September 5, 2024.
	VOTE:	2 members voted in the affirmative and 0 members voted in the negative
	YEAS:	Dennis Duffy and Thomas Izzo
	NAYS:	0
	ABSTAINS:	0

The meeting adjourned at 3:59 PM.