Meeting of the Council on Postsecondary Education
Finance and Facilities Committee Meeting
Monday, September 14, 2026

Community College of Rhode Island
400 East Avenue
Warwick, RI 02886, Room 4090

Meeting Minutes

Chair Dennis Algiere called the meeting to order at 9:32 a.m. and acknowledged that a quorum was present.

Finance and Facilities Committee members present:
Dennis Algiere, Chair
Alan Tenreiro
Marcy Reyes (Arrived 9:35 a.m.)

Rhode Island Office of the Postsecondary Commissioner (OPC) staff present:
Zachary Saul, Chief Financial Officer
Ronald Cavallaro, Esq., General Counsel
Jailene Colón, Coordinator

Rhode Island College (RIC) participants:
Anastasia Rodriguez, Vice President, Administration and Finance
Joe Pratt, Senior Advisor to the President
Nate Cahoon, Interim Assistant Vice President, Financial Operations
Adam Brusseau, Director, Budget & Financial Planning
Michael Ward, Interim Executive Director of Auxiliary Services and Operations

Community College of Rhode Island (CCRI) participants:
Rich Sullivan, Vice President, Administration and Finance
Christoph Demers, Chief Financial Officer
Amy Kempe, Chief of Staff
Annmarie McMahon, Director, Budget & Financial Planning
David Snow, Director Facilities, Maintenance, & Engineering

1. Acceptance of the Agenda

Chair Algiere asked for a motion that the Finance and Facilities Committee accept the agenda for the meeting on September 14, 2026.

On a motion made by Dennis Algiere and seconded by Alan Tenreiro, it was:

VOTED:	THAT	The Finance and Facilities Committee accept the agenda for the meeting on September 14, 2026
	VOTE:	2 members voted in the affirmative and 0 members voted in the negative
	YEAS:	Alan Tenreiro and Dennis Algiere
	NAYS:	0
	ABSTAINS:	0

2. Approval of the minutes

A. Minutes of the March 18, 2026 Finance and Facilities Committee Meeting.

Chair Algiere asked for a motion to approve the minutes of the March 18, 2026 meeting.

On a motion duly made by Dennis Algiere and seconded by Alan Tenreiro, it was:

VOTED:	THAT	The Finance and Facilities Committee approve the minutes for the meeting on March 18, 2026
	VOTE:	2 members voted in the affirmative and 0 members voted in the negative
	YEAS:	Alan Tenreiro and Dennis Algiere
	NAYS:	0
	ABSTAINS:	0

3. Action Items

A. Approval of the recommendation to the Council on Postsecondary Education for its approval of the Office of the Postsecondary Commissioner FY2028-FY2032 Capital Improvement Plan

Chair Algiere introduced the item and called upon OPC's Chief Financial Officer Zachary Saul. Mr. Saul provided the Committee with a summary of the System's FY2028-FY2032 Capital Improvement Plan (CIP). The proposed CIP was $550.3 million in capital investments with $317.4 million for RIC, $232.2 million for CCRI, and $0.7 million for OPC. This represented a $51.6 million decrease compared to the prior year Council approved CIP. The proposed plan includes a total of seventeen (17) projects, of which fifteen (15) are classified as continuing projects and two (2) are classified as new projects.

The plan includes a combination of previously authorized and funded projects, continuing projects requesting additional funding, and proposed projects or bond requests that remain subject to applicable General Assembly and/or voter approval.

Mr. Saul provided the Committee with an update on the FY2028-FY2032 CIP for OPC. Mr. Saul presented OPC's CIP totaling $716,816, consisting of $217,000 for the Westerly Education Center expansion and $499,816 for the Rhode Island Nursing Education Center. He explained that the Nursing Education Center projects are funded through Certificates of Participation restricted to capital expenditures for that facility.

On a motion duly made by Alan Tenreiro and seconded by Marcy Reyes, it was:

VOTED:	THAT	The Finance and Facilities Committee approve the recommendation to the Council on Postsecondary Education for its approval of the Office of the Postsecondary Commissioner FY2028-FY2032 Capital Improvement Plan
	VOTE:	3 members voted in the affirmative and 0 members voted in the negative
	YEAS:	Dennis Algiere, Alan Tenreiro, and Marcy Reyes
	NAYS:	0
	ABSTAINS:	0

B. Approval of the recommendation to the Council on Postsecondary Education for its approval of the Community College of Rhode Island FY2028-2032 Capital Improvement Plan

Chair Algiere introduced the item and called upon CCRI's Vice President for Administration and Finance Richard Sullivan. Mr. Sullivan briefly addressed CCRI's CIP and then introduced CCRI's Chief Financial Officer Christoph Demers to present the FY2028-FY2032 CIP. Mr. Demers explained the CIP maintains CCRI's existing capital priorities while updating funding and project timelines to address ongoing needs and support long-term strategic facilities planning.

The Community College of Rhode Island Capital Improvement Plan for FY2028-FY2032 is $232.2 million (including FY2027). The plan includes $21.9 million for Asset Protection, $9.5 million for the Lincoln Campus Renewal, $29.7 million for Phase I Modernization, $45.1 million for Phase II Modernization, $18.9 million for Data, Cabling, and Power Infrastructure, and $2.1 million for ADA Accessibility Projects.

CCRI requested $105.0 million in general obligation bond funding: 2026 – $60 million for the Workforce Innovation Center; 2028 – $30.0 million for the Health Sciences Education Center; and 2030 – $15 million for the Warwick Learning Commons. Mr. Demers noted that the Workforce Innovation Center project was approved by the General Assembly to be included in the November 2026 bond referendum.

Committee Member Reyes asked Chief Financial Officer Christoph Demers to explain the $19.2 million decrease compared with the prior Council approved FY2027-FY2031 CIP. Mr. Demers explained that the decrease reflected FY2026 expenditures and changes in project scope and scheduling, partially offset by additional funding requests, including amounts for FY2032.

On a motion duly made by Marcy Reyes and seconded by Alan Tenreiro, it was:

VOTED:	THAT	The Finance and Facilities Committee approve the recommendation to the Council on Postsecondary Education for its approval of the Community College of Rhode Island FY2028-FY2032 Capital Improvement Plan
	VOTE:	3 members voted in the affirmative and 0 members voted in the negative
	YEAS:	Dennis Algiere, Alan Tenreiro and Marcy Reyes
	NAYS:	0
	ABSTAINS:	0

C. Approval of the recommendation to the Council on Postsecondary Education for its approval of the Rhode Island College FY2028-FY2032 Capital Improvement Plan

Chair Algiere introduced the item and called upon RIC's Vice President for Administration and Finance Anastasia Rodriguez to present the CIP. Ms. Rodriguez explained that RIC's CIP is a continuation of project and funding levels previously approved, with adjustments made for carryforward balance and adding funding for FY2032. She provided an update on the development of RIC's Campus Master Plan.

The Rhode Island College Capital Improvement Plan for FY2028-FY2032 is $317.4 million (including FY2027). The plan includes $71.8 million for Whipple Hall renovations, $45.8 million for Asset Protection, $42.3 million for Infrastructure Modernization, $0.03 million for Phase III Clarke Science Modernization, and $1.9 million for Phase II Horace Mann Renovations.

RIC requested $135.0 million in general obligation bond funding: 2026 - $50.0 million for the Student Success & Career Readiness Center at Adams Library; 2028 – $85.0 million for the Fogarty Life Sciences Building. Ms. Rodriguez noted that the Student Success & Career Readiness Center at Adams Library project was approved by the General Assembly to be included in the November 2026 bond referendum.

The General Assembly authorized $20.6 million in auxiliary revenue bond financing for Residential Life and Housing Improvements. Ms. Rodriguez informed the Committee that

the College has already begun planning and prioritizing the renovation projects.

Ms. Rodriguez also informed the Committee that the CIP includes the demolition of three structures on campus (Building 14, Willard Hall, and the Barn).

On a motion duly made by Alan Tenreiro and seconded by Marcy Reyes, it was:

VOTED:	THAT	The Finance and Facilities Committee approve the recommendation to the Council on Postsecondary Education for its approval of the Rhode Island College FY2028-FY2032 Capital Improvement Plan
	VOTE:	3 members voted in the affirmative and 0 members voted in the negative
	YEAS:	Dennis Algiere, Alan Tenreiro and Marcy Reyes
	NAYS:	0
	ABSTAINS:	0

4. Adjourn

Chair Algiere asked for a motion to adjourn the meeting.

On a motion duly made by Marcy Reyes and seconded by Alan Tenreiro, it was:

VOTED:	THAT	The Finance and Facilities Committee adjourn the Meeting of Monday, September 14, 2026.
	VOTE:	3 members voted in the affirmative and 0 members voted in the negative
	YEAS:	Dennis Algiere, Alan Tenreiro and Marcy Reyes
	NAYS:	0
	ABSTAINS:	0

The meeting adjourned at 10:01 a.m.